

MARKSMAN INVESTMENTS LIMITED

Fact and indicators

MARKSMAN INVESTMENTS LIMITED**Statement of Financial Position as at December 31, 2019**
(in millions of Pound sterling)

	December 31, 2019	December 31, 2018
ASSETS		
Cash and cash equivalents	16 352,38	9100,8
Reserve	1 546,0	1 788,0
Related persons financial assets	198 827,0	184 574,0
Property and equipment	1 496,0	1 973,0
Goodwill	4 338,4	4 338,4
Current tax prepayments	1 480,0	500,0
Deferred tax asset	1 700,0	125,1
Other assets	4 000,1	3 500,3
TOTAL ASSETS	229 740,3	205 899,6
LIABILITIES		
Balances of market participants	16 352,8	9 100,8
Related persons financial liabilities	198 827,0	184 574,0
Current tax payables	1 040,0	30,0
Deferred tax liability	2 300,6	3 801,0
Other liabilities	3 608,0	3 869,0
TOTAL LIABILITIES	222 128,4	201 374,8
EQUITY		
Share capital	1 523,9	1 523,9
Share premium	1 874,7	1 100,0
Share-based payments	460,1	710,9
Retained earnings	3 749,4	1 189,1
Total equity attributable to owners of the parent	7 608,1	4523,9
Non-controlling interest	3,8	0,9
TOTAL EQUITY	7 611,9	4 524,8
TOTAL LIABILITIES AND EQUITY	229 740,3	205 899,6

Balance

MARKSMAN INVESTMENTS LIMITED**Profit or Loss for the Year Ended December 31, 2019**
(in millions of Pound sterling)

	Year ended December 31, 2019	Year ended December 31, 2018
Fee and commission income	8 107,0	7 617,5
Interest and other finance income	4 219,7	5 408,2
Interest expense	(903,8)	(134,0)
Net gain on financial assets at fair value through other comprehensive income	462,5	83,9
Foreign exchange gains less losses	1 393,4	(505,8)
Other operating income	97,7	331,9
Operating Income	13 376,5	12 801,7
General and administrative expenses	(2 589,0)	(2 477,7)
Personnel expenses	(2 157,5)	(2 064,8)
Profit before Other Operating Expenses and Tax	8 630,0	8 259,2
Other operating expenses	(880,0)	(4 07,0)
Profit before Tax	7 750,0	7 852,2
Tax expense	(4 000,6)	(6 663,1)
Net Profit	3 749,4	1 189,1
Attributable to:		
Equity holders of the parent	3 747,5	1 188,9
Non-controlling interest	1,9	0,2

March 3, 2020

March 3, 2020

Profit or Loss

MARKSMAN INVESTMENTS LIMITED**Statement of Comprehensive Income for the Year Ended December 31, 2019***(in millions of Pound sterling)*

	Year ended December 31, 2019	Year ended December 31, 2018
Net profit	3 749,4	1 189,1
Other comprehensive income/(loss) that may be reclassified subsequently to profit or loss:		
Exchange differences on translating foreign operations	(3,0)	1,3
Movement in investment revaluation reserve for reserve at fair value through other comprehensive income	(2900,1)	5600,0
Movement in the credit risk of reserve at fair value through other comprehensive income	25,5	(135,6)
Income tax relating to items that may be reclassified	(840,0)	844,0
Other comprehensive income/(loss) that may be reclassified subsequently to profit or loss	4 788,5	(3 190,4)
Total comprehensive income	4 820,3	4 308,4

Statement of comprehensive

MARKSMAN INVESTMENTS LIMITED**Statement of Cash Flows for the Year Ended December 31, 2019**

(in millions of Pound sterling)

	Year ended December 31, 2019	Year ended December 31, 2018
Cash flows from operating activities:		
Profit before tax	7 750,0	7 852,2
Adjustments for:		
Depreciation and amortisation charge	522,8	493,2
Changes in reserve	242,0	224,0
Deferred tax liability	1 540,0	990,0
Cash flows from operating activities before changes in operating assets and liabilities		
	10 054,8	9 559,4
Changes in operating assets and liabilities:		
<i>(Increase)/decrease in operating assets:</i>		
Related persons financial assets	14 253,00	(47 001,0)
<i>Increase/(decrease) in operating liabilities:</i>		
Related persons financial liabilities	(14 253,00)	47 001,0
Cash flows from operating activities before taxation		
	10 054,8	9 559,4
Income tax paid	(3 564,9)	(3 242,0)
Cash flows from operating activities		
	6 489,9	6 317,4
Cash flows from / (used in) investing activities		
Proceeds from the sale of fixed assets and other non-current assets	477,0	(1,6)
Other cash outflows from investing activities	(238,8)	-
Cash flows from investing activities		
	238,2	(1,6)
Cash flows from / (used in) financing activities:		
Share premium	774,7	
Other financial payments	(250,8)	(197,0)
Cash flows used in financing activities		
	523,9	(197,0)
Net increase in cash and cash equivalents		
	7 252,0	6 118,8
Cash and cash equivalents, beginning of period		
	9 100,8	2 982,0
Cash and cash equivalents, end of period		
	16 352,8	9 100,8

Cash Flows

MARKSMAN INVESTMENTS LIMITED

Forecast Statement of Financial Position

(in millions of Pound sterling)

ASSETS	2018 year	2019 year	2020 year	2021 year	2022 year
Cash and cash equivalents	9100,8	16352,8	24145,6	34701,0	44391,8
cash in bank accounts	9100,8	16352,8	26747,2	34701,0	41352,0
Reserve	1788,0	1546,0	1706,0	1620,0	1590,0
electronic currency	1788,0	1546,0	1706,0	1620,0	1590,0
Related persons financial assets	184574,0	198827,0	189359,0	180342,0	171754,2
debt of related companies	184574,0	198827,0	189359,0	180342,0	171754,2
Property and equipment	1973,0	1496,0	3544,8	3195,6	1977,6
initial cost	2466,2	2018,8	5908,0	5326,0	3296,0
depreciation	493,2	522,8	2363,2	2130,4	1318,4
Goodwill	4338,4	4338,4	4338,4	4338,4	4338,4
Current tax prepayments	500,0	1480,0	1594,3	1900,0	2264,1
Deferred tax asset	125,1	1700,0	1500,0	1206,0	989,0
Other assets	3500,3	4000,1	3600,0	3200,0	2999,0
TOTAL ASSETS	205899,6	229740,3	228082,1	228883,0	228714,1
LIABILITIES					
Balances of market participants	9100,8	16352,8	24145,6	34701,0	44391,8
Related persons financial liabilities	184574,0	198827,0	189359,0	180342,0	171754,2
other loans	184574,0	198827,0	189359,0	180342,0	171754,2
Current tax payables	30,0	1040,0	1140,0	1200,0	1506,0
Deferred tax liability	3801,0	2300,6	1496,0	1196,0	786,0
Other liabilities	3869,0	3608,0	3200,0	2800,0	2599,0
TOTAL LIABILITIES	201374,8	222128,4	219340,6	220239,0	221037,0
EQUITY					
Share capital	1523,9	1523,9	1523,9	1523,9	1523,9
Share premium	1100,0	1874,7	1100,0	1200,0	1100,0
Share-based payments	710,9	460,1	260,0	260,0	220,0
Retained earnings	1189,1	3749,4	5853,2	5655,8	4829,3
Total equity attributable to owners of the parent	4523,9	7608,1	8737,1	8639,7	7673,2
Non-controlling interest	0,9	3,8	4,4	4,3	3,8
TOTAL EQUITY	4524,8	7611,9	8741,5	8644,0	7677,0
TOTAL LIABILITIES AND EQUITY	205899,6	229740,3	228082,1	228883,0	228714,1

(in millions of Dollars)

2018 year	2019 year	2020 year	2021 year	2022 year
13014,1	19623,4	28974,7	41641,2	53270,2
13014,1	19623,4	32096,6	41641,2	49622,4
2556,8	1855,2	2047,2	1944,0	1908,0
2556,8	1855,2	2047,2	1944,0	1908,0
263940,8	238592,4	227230,9	216410,3	206105,1
263940,8	238592,4	227230,9	216410,3	206105,1
2821,4	1795,2	4253,8	3834,7	2373,1
3526,7	2422,6	7089,6	6391,2	3955,2
705,3	627,4	2835,8	2556,5	1582,1
6203,9	5206,1	5206,1	5206,1	5206,1
715,0	1776,0	1913,2	2280,0	2716,9
178,9	2040,0	1800,0	1447,2	1186,8
5005,4	4800,1	4320,0	3840,0	3598,8
294436,4	275688,4	273698,6	274659,5	274457,0
13014,1	19623,4	28974,7	41641,2	53270,2
263940,8	238592,4	227230,9	216410,3	206105,1
263940,8	238592,4	227230,9	216410,3	206105,1
42,9	1248,0	1368,0	1440,0	1807,2
5435,4	2760,7	1795,2	1435,2	943,2
5532,7	4329,6	3840,0	3360,0	3118,8
287966,0	266554,1	263208,8	264286,7	265244,4
2179,2	1828,7	1828,7	1828,7	1828,7
1573,0	2249,6	1320,0	1440,0	1320,0
1016,6	552,1	312,0	312,0	264,0
1700,4	4499,3	7023,8	6787,0	5795,2
6469,2	9129,7	10484,5	10367,6	9207,8
1,3	4,6	5,2	5,2	4,6
6470,5	9134,3	10489,8	10372,8	9212,4
294436,4	275688,4	273698,5	274659,6	274456,9

MARKSMAN INVESTMENTS LIMITED

Profit or Loss for the Year Ended (in millions of Pound sterling)

Item/ Yer	2018	2019	2020,0	2021	2022
Fee and commission income	7617,5	8107,0	7696,7	7798,1	7636,1
Interest and other finance income	5408,2	4219,7	3259,7	4058,9	3974,6
Interest expense	-134,0	-903,8	-502,7	-869,4	-851,3
Net gain on financial assets at fair value through other	83,9				
		462,5	477,2	444,9	435,7
Foreign exchange gains less losses	-505,8	1393,4	1544,7	1340,3	1312,4
Other operating income	331,9	97,7	223,9	94,0	92,0
Operating Income	12801,7	13376,5	12699,5	12866,8	12599,5
General and administrative expenses	2477,7	2589,0	2000,0	2000,0	1450,0
Personnel expenses	2064,8	2157,5	1200,0	1200,0	1540,0
Profit before Other Operating Expenses and Tax	8259,2	8630,0	9499,5	9666,8	9609,5
Other operating expenses	-407,0	-880,0	-908,0	-901,0	-807,0
Profit before Tax	7852,2	7750,0	8591,5	8765,8	8802,5
Tax expense	-3926,1	-4000,6	-2738,3	-3110,0	-3973,1
Net Profit	1189,1	3749,4	5853,2	5655,8	4829,4
Attributable to:					
Equity holders of the parent	1188,9	3747,5	5850,3	5653,0	4827,0
Non-controlling interest	0,2	1,9	2,9	2,8	2,4

(in millions of Dollars)

2018	2019	2020,0	2021	2022
10893,1	9728,4	9236,0	9357,7	9163,3
7733,7	5063,7	3911,7	4870,7	4769,5
-191,6	-1084,6	-603,2	-1043,2	-1021,6
119,9	0,0	0,0	0,0	0,0
0,0	555,0	572,7	533,9	522,8
-723,3	1672,1	1853,6	1608,3	1574,9
474,6	117,3	268,7	112,8	110,5
18306,4	16051,8	15239,4	15440,2	15119,4
3543,1	3106,8	2400,0	2400,0	1740,0
2952,7	2589,0	1440,0	1440,0	1848,0
11810,7	10356,0	11399,4	11600,2	11531,4
-582,0	-1056,0	-1089,6	-1081,2	-968,4
11228,6	9300,0	10309,8	10519,0	10563,0
-5614,3	-4800,7	-3286,0	-3732,0	-4767,7
1700,4	4499,3	7023,8	6787,0	5795,3
1700,1	4497,0	7020,3	6783,6	5792,4
0,3	2,7	4,2	4,0	3,5

MARKSMAN INVESTMENTS LIMITED

Cash Flows (in millions of Pound sterling)

	2018 yer	2019 yer	2020 yer	2021 yer	2022 yer
Cash flows from operating activities:					
Profit before tax	7852,2	7750,0	8591,5	8765,8	8802,5
Adjustments for:					
Depreciation and amortisation charge	493,2	522,8	2363,2	2130,4	1318,4
Changes in reserve	224,0	242,0	160,0	-86,0	-30,0
Deferred tax liability	990,0	1,0	1496,0	1196,0	786,0
Cash flows from operating activities before changes in operating assets and liabilities	9559,4	10054,8	12610,7	12006,2	10876,9
Changes in operating assets and liabilities:					
<i>(Increase)/decrease in operating assets:</i>					
Related persons financial assets	-47001,0	14253,0	-9468,0	-9017,1	-8587,7
<i>Increase/(decrease) in operating liabilities:</i>					
Related persons financial liabilities	47001,0	-14253,0	9468,0	9017,1	8587,7
Cash flows from operating activities before taxation	9559,4	10054,8	12610,7	12006,2	10876,9
Income tax paid	-3242,0	-3564,9	-1594,3	-1900,0	-2264,1
Cash flows from operating activities	6317,4	6489,9	11016,4	10106,2	8612,8
Cash flows from / (used in) investing activities					
Proceeds from the sale of fixed assets and other non-current assets	-1,6	477,0	-2048,8	349,2	1218,0
Other cash outflows from investing activities		-238,8	-200,0		
Cash flows from investing activities	-1,6	238,2	-2248,8	349,2	1218,0
Cash flows from / (used in) financing activities:					
Share premium		774,7	-774,7	100,0	-100,0
Other financial payments	-197,0	-250,8	-200,1		-40,0
Cash flows used in financing activities	-197,0	523,9	-974,8	100,0	-140,0
Net increase in cash and cash equivalents	6118,8	7252,0	7792,8	10555,4	9690,8
Cash and cash equivalents, beginning of period	2982,0	9100,8	16352,8	24145,6	34701,0
Cash and cash equivalents, end of period	9100,8	16352,8	24145,6	34701,0	44391,8

(in millions of Dollars)

	2018 yer	2019 yer	2020 yer	2021 yer	2022 yer
	11228,6	9300,0	10309,8	10519,0	10563,0
	705,3	627,4	2835,8	2556,5	1582,1
	320,3	290,4	192,0	-103,2	-36,0
	1415,7	1,2	1795,2	1435,2	943,2
	13669,9	12065,8	15132,8	14407,4	13052,3
	-67211,4	17103,6	-11361,6	-10820,5	-10305,2
	67211,4	-17103,6	11361,6	10820,5	10305,2
	13669,9	12065,8	15132,8	14407,4	13052,3
	-4636,1	-4277,9	-1913,2	-2280,0	-2716,9
	9033,9	7787,9	13219,7	12127,4	10335,4
	-2,3	572,4	-2458,6	419,0	1461,6
	0,0	-286,6	-240,0	0,0	0,0
	-2,3	285,8	-2698,6	419,0	1461,6
	0,0	929,6	-929,6	120,0	-120,0
	-281,7	-301,0	-240,1	0,0	-48,0
	-281,7	628,7	-1169,8	120,0	-168,0
	8749,9	8702,4	9351,4	12666,5	11629,0
	4264,3	10921,0	19623,4	28974,7	41641,2
	13014,1	19623,4	28974,7	41641,2	53270,2

MARKSMAN INVESTMENTS LIMITED

Calculation of its own working capital (in millions of Pound sterling)

Indicator/Yer	2018	2019	2020	2021	2022
Availability of working capital	-1787,5	1773,7	853,9	1105,7	1357,2
Functioning capital	182786,5	200600,7	190212,9	181447,7	173111,4
Total current assets	186685,5	205248,7	194552,9	185447,7	177216,4
Absolute financial stability		+			
Normal financial stability	+		+	+	+
Precarious financial condition					
Crisis financial condition					
Excess/deficiency Availability of working capital	-3575,5	227,7	-852,1	-514,3	-232,8
Excess/deficiency Functioning capital	180998,5	199054,7	188506,9	179827,7	171521,4
Excess/deficiency Total current assets	184897,5	203702,7	192846,9	183827,7	175626,4

(in millions of Dollars)

Indicator/Yer	2018	2019	2020	2021	2022
Availability of working capital	-2556,13	2128,44	1024,68	1326,84	1628,64
Functioning capital	261384,7	240720,8	228255,5	217737,2	207733,7
Total current assets	266960,3	246298,4	233463,5	222537,2	212659,7
Absolute financial stability		+			
Normal financial stability	+		+	+	+
Precarious financial condition					
Crisis financial condition					
Excess/deficiency Availability of working capital	-5112,97	273,24	-1022,52	-617,16	-279,36
Excess/deficiency Functioning capital	258827,9	238865,6	226208,3	215793,2	205825,7
Excess/deficiency Total current assets	264403,4	244443,2	231416,3	220593,2	210751,7

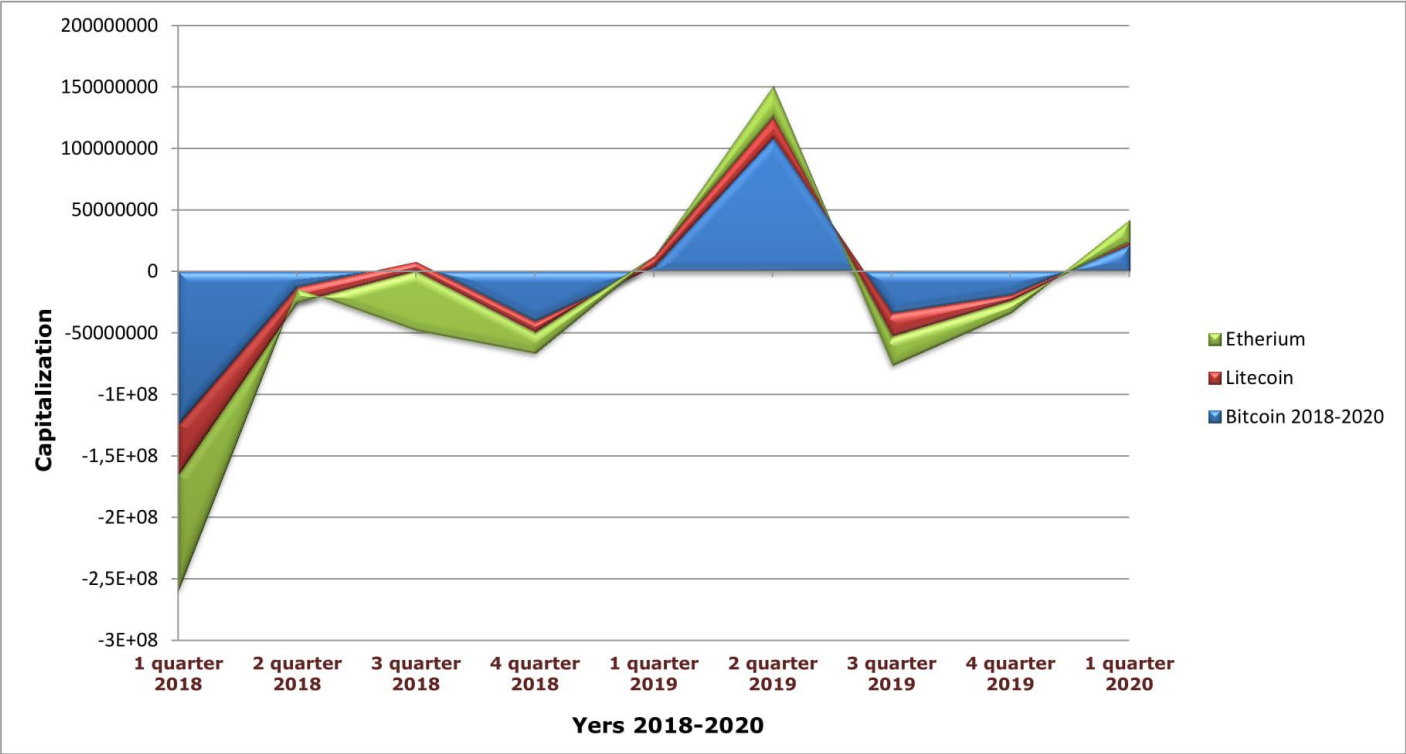
MARKSMAN INVESTMENTS LIMITED

Relative indicators

Indicator/Yer	2018	2019	2020	2021	2022	Normative value
Indicator liquidity ratio	1,15	2,35	3,47	6,67	9	> 0,1-0,2
Quick ratio	1,15	2,35	3,47	6,67	9	> 0,7-0,8
Current ratio	1,36	2,57	4,87	6,99	8,77	> 1

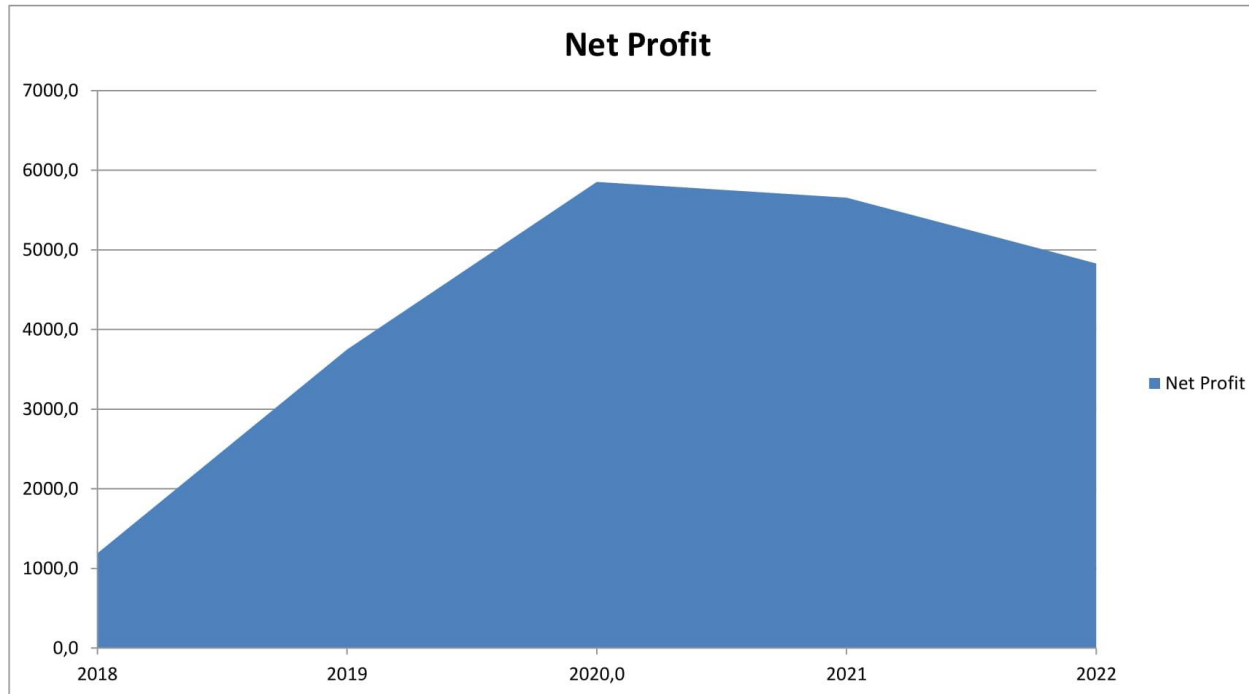
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Capitalization (in millions of Pound sterling)



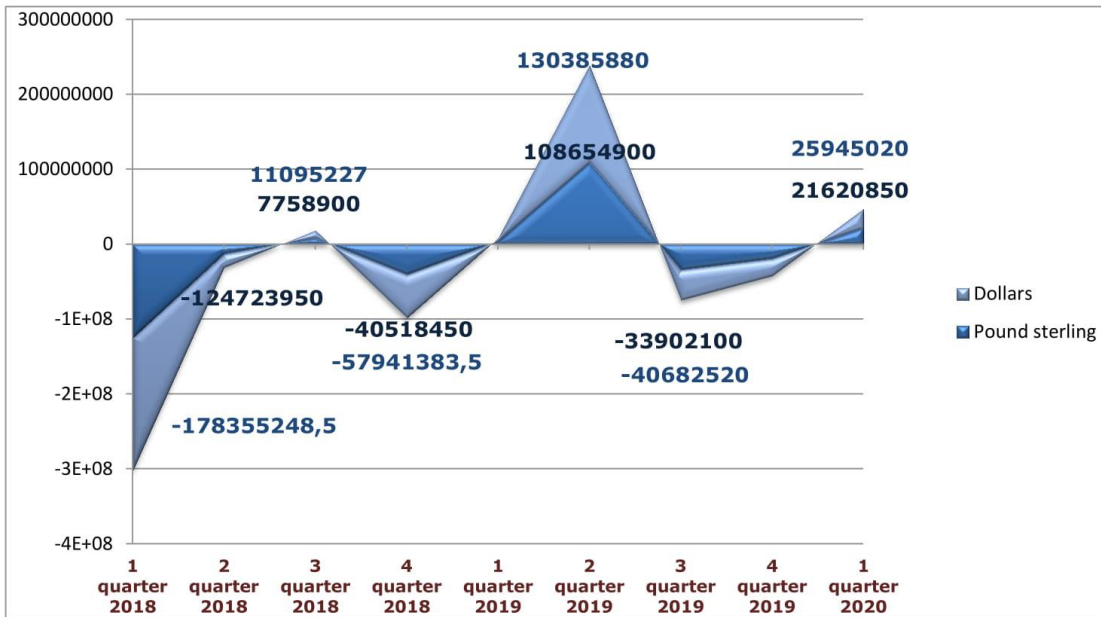
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Profit (in millions of Pound sterling)



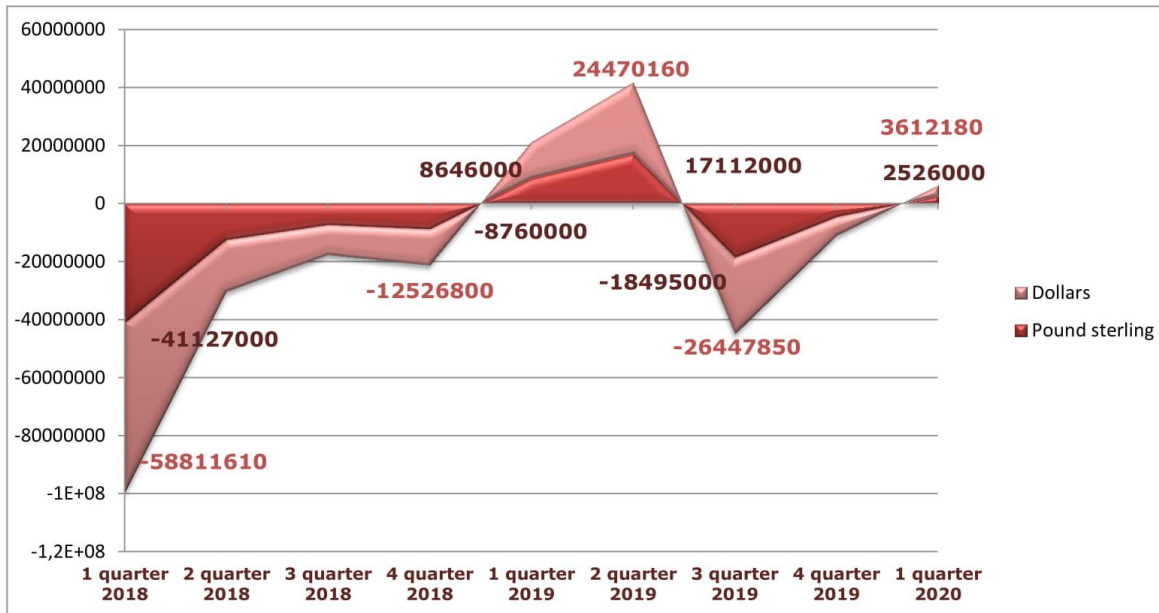
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Capitalization Bitcoin



MARKSMAN INVESTMENTS LIMITED

Capitalization Litecoin



MARKSMAN INVESTMENTS LIMITED

Capitalization Etherium

